



Home Finance

August 02, 2022

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai- 400 001

Sub: outcome of Board Meeting held on August 02, 2022

Ref: 1. INE02VP07016 2. INE02VP07024 3. INE02VP07032 4. INE02VP07040 5. INE02VP07057

Pursuant to regulation 51, 52 together read with part B of Schedule III and regulation 54 of SEBI (Listing obligations & disclosure requirements) Regulations 2015, as amended from time to time and other regulations, if applicable we hereby inform that the board of Directors of the Company at their meeting held today i.e. August 02nd, 2022, have inter-alia considered and approved the unaudited financial results for the quarter ended June 30, 2022.

Please find the enclosed as following

1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2022 along with the Auditor's Limited Review Report thereon.
2. Declaration regarding audit report with unmodified opinion under Regulation 52 (3) of SEBI LODR, 2015.
3. Disclosure pursuant to regulation 52(4) and other applicable regulations, if any of SEBI LODR, 2015

We further confirm the following

1. Pursuant to regulation 52(7) of the SEBI LODR, the proceeds of the issuance of NCDs have been utilized for the purpose as mentioned in the information memorandum and other transactions documents;

Kindly take the above information on to your record.

This is for the information of stock exchanges, debentures Trustees and Debenture Holders.

Thanking you

Yours faithfully

For IKF Home Finance Limited



Vishal Kumar Joshi
Company Secretary & Compliance officer
M.NO A43209

Encl: As above

Corporate Office: IKF Home Finance Limited, My Home Twitza, 11th Floor, Plot No 30/A, Survey No. 83/I, Diamond Hills, Lumbini Avenue, Hitech City Main Road, Beside 400/220/132KV GIS Substation, APIIC Hyderabad Knowledge City, Raidurg, Hyderabad – 500081, Telangana

W: www.ikfhomefinance.com e: info@ikfhomefinance.com

CIN: U65922AP2002PLC039417

Registered Office: 40-1-144, Corporate Centre, M.G. Road, Vijayawada -520 010, Andhra Pradesh, India



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Un Audited Financial Results for the quarter ended Jun 30, 2022

Statement of Profit & Loss Account

Sr.	Particulars	Quarter ended		Year ended	
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
	Revenue From operations				
	Interest income	12,73,51,050	10,41,77,606	8,36,94,097	39,81,51,928
	Fees and commission income	1,80,72,995	2,36,03,397	56,29,197	5,28,83,000
	Net gain on derecognition of financial instruments under amortised cost category	-	4,76,22,400	-	6,04,54,324
(I)	Total revenue from operations	14,54,24,046	17,54,03,403	8,93,23,295	51,14,89,252
(II)	Other income	45,55,921	92,02,607	9,74,543	1,44,64,333
(III)	Total income (I + II)	14,99,79,966	18,46,06,010	9,02,97,838	52,59,53,585
	Expenses				
	Finance costs	7,04,99,184	6,20,46,079	4,08,78,106	20,96,17,622
	Net loss on fair value changes	-	3,34,931	-	3,34,931
	Impairment on financial instruments	1,04,737	5,81,798	19,36,018	1,22,825
	Employee benefits expenses	4,65,49,905	4,40,05,289	2,62,71,997	14,02,43,182
	Depreciation, amortization and impairment	19,27,221	15,75,017	14,76,819	61,26,996
	Others expenses	1,55,82,745	1,34,63,203	53,94,868	3,66,07,515
(IV)	Total expenses	13,46,63,793	12,20,06,318	7,59,57,808	39,30,53,071
(V)	Profit / (loss) before exceptional items and tax (III - IV)	1,53,16,173	6,25,99,692	1,43,40,029	13,29,00,514
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit before tax (V - VI)	1,53,16,173	6,25,99,692	1,43,40,029	13,29,00,514
(VIII)	Tax Expense:				
	(1) Current Tax	92,04,622	1,07,34,278	53,75,107	2,53,23,939
	(2) Deferred Tax	(77,58,897)	53,36,184	(21,37,081)	75,33,493
	Total Tax Expense (VIII)	14,45,725	1,60,70,462	32,38,026	3,28,57,431
(IX)	Profit / (loss) for the period (VII-VIII)	1,38,70,448	4,65,29,230	1,11,02,003	10,00,43,083
(X)	Other comprehensive income				
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-
	(a) Remeasurements of the defined benefit plans	-	1,73,396	-	1,73,396
	(b) Income tax relating to items that will not be reclassified	-	(43,644)	-	(43,644)
		-	-	-	-
(XI)	Total comprehensive income for the period (IX + X)	1,38,70,448	4,66,58,982	1,11,02,003	10,01,72,835
(XII)	Earnings per share (equity share, par value of Rs.10 each)				
	Basic* (Rs.)	0.34	1.13	0.27	2.44
	Diluted* (Rs.)	0.34	1.13	0.27	2.44

* Not Annualized for the Quarter Figures



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Un Audited Financial Results for the quarter ended Jun 30, 2022

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.
- 2 The above Unaudited results for the Quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 02, 2022 and reviewed by statutory auditors in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- 4 The spread of Covid-19 across the globe and India has caused significant upheaval in economic activity and financial markets. The Indian Government announced lockdown in March 2020 which was lifted subsequently but regional lockdowns continued to be implemented in various areas from time to time. RBI took various regulatory measures like moratorium on payment of dues, reliefs towards 'interest on interest' charged during March-August 2020 and allowing one-time restructuring (OTR) to eligible borrowers.

Further, the second wave of Covid-19 pandemic in April- May 2021 led to re-imposition of localised/ regional lockdowns in various parts of the country, which led to a substantial impact on the economic activities. The second wave has started to subside from June 2021 onwards and there has been gradual lifting of lock downs and increase in economic activities. However, the uncertainty around the third wave of Covid-19 pandemic in future and its impact on the economic activities are not known. Accordingly, the Company's results remain uncertain and dependent on future developments and actuals may differ from the estimates used in the preparation of the financial statement on the reporting date.

- 5 On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of income recognition and asset classification norms. The Management has taken necessary steps to comply with norms/changes as and when they became applicable.
- 6 Disclosure pursuant to RBI Notification – RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

(a) Details of transfer through assignment in respect of loans not in default during the quarter ended 30 June 2022

Entity/Assignee	Housing Finance Companies
Count of Loan accounts Assigned	Nil
Amount of Loan accounts Assigned	Nil
Retention of beneficial economic interest (MRR)	Nil
Weighted Average Maturity (Residual Maturity) (Months)	Nil
Weighted Average Holding Period (Months)	Nil
Coverage of tangible security coverage	Nil
Rating wise distribution of rated loans	Nil

(b) Details of acquired through assignment in respect of loans not in default during the quarter ended 30 June 2022

Entity/Assignee	Housing Finance Company
Count of Loan accounts Assigned	145
Amount of Loan accounts Assigned	8,94,96,681
Retention of beneficial economic interest (MRR)	1,34,24,502
Weighted Average Maturity (Residual Maturity) (Months)	122.44
Weighted Average Holding Period (Months)	26.34
Coverage of tangible security coverage	100.00%
Rating wise distribution of rated loans	Unrated

(c) The Company has not transferred or acquired any stressed loans during the quarter ended 30 June, 2022.

7 The Secured Listed Non-Convertible Debentures issued by the Company are fully secured by way of first ranking exclusive and continuing charge over certain identified receivables of the Company.

8 Previous year / periods figures have been regrouped / rearranged wherever necessary to conform with current period's classification.

**For and on behalf of the Board of Directors of
IKF Home Finance Limited**

**Place: Hyderabad
Date: August 02 2022**

**V Vasantha Lakshmi
Managing Director**

Independent Auditor's Limited Review Report on Unaudited quarter and three Months ended June 30, 2022 financial results of IKF Home Finance Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
IKF Home Finance Limited,

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of IKF Home Finance Limited (the 'Company') for the quarter and three Months ended June 30, 2022 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time {"the Listing Regulations"}.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 02.08.2022 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 {Ins AS 34 "Interim Financial Reporting"} prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issues there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 — "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A Review is substantially less in scope than audit conducted accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013 as




KONDEPATI & CO
CHARTERED ACCOUNTANTS

D.No.74-12/2-1/5/A
GF -1 Siri Jewel Apartment
V.V Ramarao Road no.3, New RTC Colony
Vijayawada – 520 010.
E Mail: anil.ca999@gmail.com

amended from time to time read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kondepati & Co.,**
Chartered Accountants
Firm Registration Number: 012912S



K. Anilkumar
Proprietor
Membership Number.516209

Place: Vijayawada
Date: 02nd August, 2022.
UDIN: 22516209AOCTBG1562

Statement Containing Details as required under Regulation 52(4)

Sr. No	Particulars	Ratio
a	Debt-equity ratio **	3.65
b	Debt service coverage ratio	NA
c	Interest service coverage ratio;	NA
d	Outstanding redeemable preference shares (quantity and value);	NA
e	Capital redemption reserve/debenture redemption reserve	Nil
f	Net worth (Rs.)***	871,212,545
g	Net profit after tax (Rs.)	13,870,448
h	Earnings per share	
	Basic (Rs.)	0.34
	Diluted (Rs.)	0.34
i	Current ratio*	NA
j	Long term debt to working capital;	NA
k	Bad debts to Account receivable ratio	NA
l	Current liability ratio	NA
m	Total debts to total assets****	0.79
N	Debtors turnover*	NA
O	Inventory turnover*	NA
P	Operating margin (%)*	NA
Q	Net profit margin (%)*****	9.24%
R	Sector specific equivalent ratios, as applicable	
	Gross NPA (%)	1.12%
	Net NPA (%)	0.78%
S	Material deviation, if any, in the use of proceeds from the issue of NCDs	None

* The company prepares financial statements as per Division III, Schedule III of the Companies Act 2013, hence these ratios are not applicable.

** Debt equity ratio is (Debt Securities + Borrowings (other than debt securities))/Networth

*** Networth is equal to paid up equity capital plus Other Equity

**** Profit after tax/ Total Income

Corporate Office: IKF Home Finance Limited, My Home Twitza, 11th Floor, Plot No 30/A, Survey No. 83/I, Diamond Hills, Lumbini Avenue, Hitech City Main Road, Beside 400/220/132KV GIS Substation, APIIC Hyderabad Knowledge City, Raidurg, Hyderabad – 500081, Telangana
W: www.ikfhomefinance.com e: info@ikfhomefinance.com

CIN: U65922AP2002PLC039417

Registered Office: 40-1-144, Corporate Centre, M.G. Road, Vijayawada -520 010, Andhra Pradesh, India