

May 29, 2023

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street, Mumbai- 400 001

Sub: Outcome of Board Meeting held on May 29, 2023

Ref: 1. INE02VP07016 2. INE02VP07024 3. INE02VP07032 4. INE02VP07040 5. INE02VP07057

Pursuant to regulation 51, 52 together read with part B of Schedule III and regulation 54 of SEBI (Listing obligations & disclosure requirements) Regulations 2015, as amended from time to time and other regulations, if applicable we hereby inform that the board of Directors of the Company at their meeting held today i.e. May 29, 2023, have inter-alia considered and approved the audited financial results for the quarter and financial year ended March 31, 2023.

Please find the enclosed as following

1. Audited Financial Results of the Company for the Quarter and financial year ended March 31, 2023 along with the Auditor's report thereon.
2. Statement of assets and Liabilities along with Cash flow statement for the year ended on March 31, 2023.
3. Declaration regarding audit report with unmodified opinion under Regulation 52 (3) of SEBI LODR, 2015.
4. Disclosure pursuant to regulation 52(4) and other applicable regulations, if any of SEBI LODR, 2015

We further confirm the following

1. Pursuant to regulation 52(7) of the SEBI LODR, the proceeds of the issuance of NCDs have been utilized for the purpose as mentioned in the information memorandum and other transactions documents;

Kindly take the above information on to your record.

This is for the information of stock exchanges, debentures Trustees and Debenture Holders.

Thanking you
Yours faithfully

For IKF Home Finance Limited

VISHAL
KUMAR
JOSHI

Digitally
signed by
VISHAL
KUMAR JOSHI

Vishal Kumar Joshi
Company Secretary & Compliance officer
M.NO A43209
Encl: As above

Corporate Office: IKF Home Finance Limited

Plot No.30/A, Survey No.83/1, My Home Twitza, 11th Floor, Diamond Hills, Lumbini Avenue,
Beside 400/220/132KV GIS Substation, APIIC Hyderabad Knowledge City, Raidurg, Hyderabad-500081.

Ph: 040 23412083 **w:** www.ikfhomefinance.com **e:** info@ikfhomefinance.com

CIN: U65922AP2002PLC039417

Registered Office: IKF Home Finance Limited, 40-1-144, Corporate Centre, M.G. Road, Vijayawada - 520 010, Andhra Pradesh, INDIA



Independent Auditors' Report on Audit of Annual Financial Results and review of Quarterly Financial Results of IKF Home Finance Limited to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
IKF Home Finance Limited,**

Report on the audit of the Financial Results

(a) Opinion on Annual Financial Results

We have (a) audited the financial results for the year ended 31st March 2023, and (b) reviewed the Financial results for the quarter ended 31st March 2023 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the Quarter and Year ended 31st March 2023" of "IKF Home Finance Limited" being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

(b) Conclusion on Reviewed Financial Results for the quarter ended 31st March 2023

With respect to the Financial Results for the quarter ended 31st March 2023, based on our review conducted as stated in paragraph (b) of the Auditors' responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended 31st March 2023, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002

8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



K.S. RAO & Co

CHARTERED ACCOUNTANTS

disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended 31st March 2023

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the “*Auditor’s Responsibilities for the Audit of the Financial Results*” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Financial Results

This Statement which includes the annual financial results is the responsibility of the Company’s Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended 31st March 2023 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31st March 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002

8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31st March 2023

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002

8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



- Obtain sufficient appropriate audit evidence regarding the Annual Financial results of the company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended 31st March 2023

We conducted our review of the Financial Results for the quarter ended 31st March 2023 in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than the audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- As stated in Note 2 of the Statement, the figures for the corresponding quarter ended 31st March 2022 are the balancing figures between the annual audited figures for the year then ended and the year-to-date figures for the nine months ended 31 December 2021. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March 2022. Our report on the Statement is not modified in respect of this matter.
- The statements includes the results for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002

8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



K.S. RAO & Co
CHARTERED ACCOUNTANTS

- Our review of the Statement of Audited Financial Results has been restricted to the figures shown in columns headed "Quarter ended 31.03.2023 - Unaudited", "Quarter ended 31.12.2022 - Unaudited", "Year ended 31.03.2023 - Audited" and in the column headed "as at 31.03.2023 – Audited" of the Statement of Assets and Liabilities and Cash Flow Statements. The figures shown in the other columns have been traced from the respective results reviewed/audited by the Predecessor auditors.

Our opinion is not modified in respect of this matter.

For **K.S. Rao & Co.,**
Chartered Accountants
Firm Registration Number: 003109S

KURICHETI
VAMSI KRISHNA

Digitally signed by
KURICHETI VAMSI KRISHNA
Date: 2023.05.29 14:43:58
+05'30'

K. Vamsi Krishna
Partner
Membership Number. 238809
UDIN: 23238809BGYJVB9481

Place: Vijayawada
Date: May 29, 2023



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Financial Results for the year ended Mar 31, 2023

Statement of Profit & Loss Account

(Amount in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter ended			Year ended	
		31-Mar-23 (Unaudited)*	31-Dec-22 (Unaudited)*	31-Mar-22 (Unaudited)*	31-Mar-23 (Audited)	31-Mar-22 (Audited)
	Revenue From operations					
	Interest income	2,182.71	1,919.52	1,041.78	7,087.36	3,981.52
	Fees and commission income	210.80	218.17	236.03	678.61	528.83
	Net gain on derecognition of financial instruments under amortised cost category	204.69	347.95	476.22	1,112.58	604.54
(I)	Total revenue from operations	2,598.21	2,485.64	1,754.03	8,878.54	5,114.89
(II)	Other income	202.56	104.45	92.02	382.85	144.64
(III)	Total income (I + II)	2,800.77	2,590.09	1,846.05	9,261.39	5,259.54
	Expenses					
	Finance costs	1,252.20	1,108.67	620.46	3,942.75	2,096.18
	Net loss on fair value changes	-	-	3.35	-	3.35
	Impairment on financial instruments	19.88	65.52	5.82	88.36	1.23
	Employee benefits expenses	786.40	792.76	440.05	2,729.69	1,402.43
	Depreciation, amortization and impairment	29.22	17.70	15.75	77.44	61.27
	Others expenses	333.65	256.72	134.63	985.38	366.08
(IV)	Total expenses	2,421.34	2,241.37	1,220.06	7,823.62	3,930.53
(V)	Profit / (loss) before exceptional items and tax (III - IV)	379.43	348.73	626.00	1,437.77	1,329.01
(VI)	Exceptional Items	-	-	-	-	-
(VII)	Profit before tax (V - VI)	379.43	348.73	626.00	1,437.77	1,329.01
(VIII)	Tax Expense:					
	(1) Current Tax	89.56	55.93	107.34	255.77	253.24
	(2) Deferred Tax	28.85	26.89	53.36	110.40	75.33
	Total Tax Expense (VIII)	118.41	82.82	160.70	366.16	328.57
(IX)	Profit / (loss) for the period (VII-VIII)	261.02	265.91	465.29	1,071.61	1,000.43
(X)	Other comprehensive income					
	(A) Items that will not be reclassified to profit or loss (specify items and amounts)					
	(a) Items that will not be reclassified to profit or loss					
	(b) Income tax relating to items that will not be reclassified to profit or loss	96.38	(38.46)	1.73	57.92	1.73
		(9.49)	9.68	(0.44)	0.19	(0.44)
(XI)	Total comprehensive income for the period (IX + X)	347.91	237.13	466.58	1,129.72	1,001.73
(XII)	Earnings per share (equity share, par value of Rs.10 each)					
	Basic** (Rs.)	0.53	1.65	1.13	2.18	2.43
	Diluted** (Rs.)	0.53	1.65	1.13	2.18	2.43

*The statement includes the results for the quarter ended 31st March 2023 & 31st March 2022 which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the respective two financial years

** Not Annualized for the Quarterly Figures

VUPPUTURI Digitally signed
by VUPPUTURI
VASANTHA
LAKSHMI VASANTHA
LAKSHMI



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Financial Results for the year ended Mar 31, 2023

Statement of Assets and Liabilities

(Amount in Lakhs unless otherwise stated)

Particulars	As at	As at
	31-Mar-23	31-Mar-22
	Audited	Audited
ASSETS		
(1) Financial assets		
Cash and cash equivalents	4,777.83	6,287.10
Bank balance other than cash and cash equivalents	525.62	325.00
Trade Receivables	-	-
Loans	58,165.53	32,884.72
Investments	1,200.00	-
Other financial assets	2,805.24	1,519.12
Subtotal - Financial assets	67,474.22	41,015.94
(2) Non-financial assets		
Current tax assets (Net)	27.57	17.91
Property, plant and equipment	112.77	82.89
Right of use asset	42.97	8.92
Other intangible assets	79.84	21.55
Other non-financial assets	606.30	128.74
Subtotal - Non Financial assets	869.45	260.01
Total assets	68,344.67	41,275.95
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
Derivative financial instruments	5.40	58.68
Payables	-	-
(I)Trade payables	-	-
(I) total outstanding dues of micro enterprises and small enterprises	-	-
(II) total outstanding dues of creditors other than micro enterprises and small enterprises	113.02	41.87
Debt securities	7,802.13	8,621.44
Borrowings (other than debt securities)	44,585.47	22,676.23
Other financial liabilities	694.83	864.65
Subtotal - Financial liabilities	53,201.85	32,262.87
(2) Non-financial liabilities		
Current tax liabilities (Net)	-	-
Provisions	51.39	38.98
Deferred tax liabilities (Net)	275.55	165.35
Other non-financial liabilities	495.18	251.49
Subtotal - Non-Financial liabilities	822.12	455.81
EQUITY		
Equity share capital	6,214.32	4,659.64
Other equity	8,106.38	3,897.63
Subtotal - Equity	14,320.70	8,557.27
Total liabilities and equity	68,344.67	41,275.95

VUPPUTURI Digitally signed
by VUPPUTURI
VASANTHA
LAKSHMI VASANTHA
LAKSHMI



Home Finance

IKF Home Finance Limited
CIN No- U65922AP2002PLC039417
Statement of Cash Flows as at Mar 31, 2023

(Amount in Lakhs unless otherwise stated)

Particulars	As at	As at
	31-Mar-23	31-Mar-22
	Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per the statement of profit and loss	1,437.77	1,329.01
Adjustments for		
Net (gain) / loss on derecognition of financial instruments under amortised cost category	(1,112.58)	(604.54)
Finance cost - Leases	2.37	-
Impact on derecognition of leases	1.00	-
Net loss on fair value changes	-	3.35
Transfer to Special Reserves	-	-
Interest income	-	-
Depreciation and amortisation	77.44	61.27
Gratuity and Leave Salary	57.92	1.73
Impairment allowance on loans	88.36	1.23
Bad Debts Written Off	-	-
Fair value adjustment on investments	-	-
Provision for diminution in the value of investments	-	-
Operating profit before working capital changes	552.28	792.04
Changes in working capital		
Decrease / (increase) in Loans	(25,369.16)	(14,239.58)
Decrease / (increase) in Trade Receivables	-	(12.47)
Decrease / (increase) in other financial assets	(374.16)	170.16
Decrease / (increase) in other non financial assets	(477.56)	12.82
Increase / (Decrease) in other payables	71.15	(14.68)
Increase / (Decrease) in other financial liabilities	(205.25)	134.74
Increase / (Decrease) increase in provisions	12.41	13.03
Increase / (Decrease) Increase in other non financial liabilities	190.41	21.10
Total Changes in Working Capital	(26,152.15)	(13,914.89)
Income taxes paid (net)	(265.43)	(343.04)
Cash flow from investing activities	(25,865.30)	(13,465.89)
Purchase of property, plant and equipment	(150.62)	(38.03)
Proceeds from sale of Propoery	-	-
Interest income	-	-
Investment in Fixed deposit	-	-
Net cash (used in) / generated from investing activities (B)	(150.62)	(38.03)
Cash flow from financing activities		
Issue of equity shares (including securities premium)	4,633.71	1,727.82
Increase/(Decrease) in borrowings	21,089.92	15,382.06
Payment of lease liability	-	-
Investments	(16.98)	-
Equity component	(1,200.00)	-
Special reserve	-	-
Net cash (used in) generated from financing activities (C)	24,506.64	17,109.88
Net (decrease) in cash and cash equivalents (A+B+C)	(1,509.27)	3,605.96
Cash and cash equivalents at the beginning of the year	6,287.10	2,681.14
Cash and cash equivalents at the end of the year	4,777.83	6,287.10

VUPPUTURI Digitally signed
by VUPPUTURI
VASANTHA
LAKSHMI VASANTHA
LAKSHMI



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Financial Results for the year ended Mar 31, 2023

Notes:

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013.
- 2 The above audited results for the year ended Mar 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 29, 2023 and reviewed by statutory auditors in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company operates in a single business segment i.e. financing, since the nature of the loans are exposed to similar risk and return profiles hence they are collectively operating under a single segment for the purpose of Ind AS 108 on 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic.
- 4 The spread of Covid-19 across the globe and India has caused significant upheaval in economic activity and financial markets. The Indian Government announced lockdown in March 2020 which was lifted subsequently but regional lockdowns continued to be implemented in various areas from time to time. RBI took various regulatory measures like moratorium on payment of dues, reliefs towards 'interest on interest' charged during March-August 2020 and allowing one-time restructuring (OTR) to eligible borrowers.

Further, the second wave of Covid-19 pandemic in April- May 2021 led to re-imposition of localised/ regional lockdowns in various parts of the country, which led to a substantial impact on the economic activities. The second wave has started to subside from June 2021 onwards and there has been gradual lifting of lock downs and increase in economic activities. However, the uncertainty around the third wave of Covid-19 pandemic in future and its impact on the economic activities are not known. Accordingly, the Company's results remain uncertain and dependent on future developments and actuals may differ from the estimates used in the preparation of the financial statement on the reporting date.

- 5 On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of income recognition and asset classification norms. The Management has taken necessary steps to comply with norms/changes as and when they became applicable.

- 6 Disclosure pursuant to RBI Notification – RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021

(a) Details of transfer through assignment in respect of loans not in default during the year ended 31 Mar 2023

Entity/Assignee	Housing Finance Companies
Count of Loan accounts Assigned	330
Amount of Loan accounts Assigned (Rs in Lakhs)	4,545
Retention of beneficial economic interest (MRR) (Rs in Lakhs)	502
Weighted Average Maturity (Residual Maturity) (Months)	126
Weighted Average Holding Period (Months)	24
Coverage of tangible security coverage	100.00%
Rating wise distribution of rated loans	-

VUPPUTURI Digitally signed
VASANTHA by VUPPUTURI
LAKSHMI VASANTHA
LAKSHMI

(b) Details of acquired through assignment in respect of loans not in default during the year ended 31 Mar 2023

Entity/Assignee	Housing Finance Company
Count of Loan accounts Assigned	507
Amount of Loan accounts Assigned (Rs in Lakhs)	3,344
Retention of beneficial economic interest (MRR) (Rs in Lakhs)	2,917
Weighted Average Maturity (Residual Maturity) (Months)	114
Weighted Average Holding Period (Months)	13
Coverage of tangible security coverage	100.00%
Rating wise distribution of rated loans	-

(c) The Company has not transferred or acquired any stressed loans during the year ended 31 Mar, 2023.

7 The Secured Listed Non-Convertible Debentures issued by the Company are fully secured by way of first ranking exclusive and continuing charge over certain identified receivables of the Company.

8 Previous year / periods figures have been regrouped / rearranged wherever necessary to conform with current period's classification.

9 Details of resolution plan implemented under the Resolution Framework for COYID-19 pandemic related stress, as per RBI circular August 6, 2020 (Resolution Framework 1.0) and May 5, 2021 (Resolution Framework 2.0) as at March 31, 2023 are given below:

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year i.e., September 30,2022 (A)	Of (A), agregate debt that slipped into NPA during the haif year ended March 31, 2023	Of (A) amount written off during the half year ended March 31, 2023	Of (A) amount paid by the borrowers during the half-year ended March 31, 2023	Exposure to accounts classified as Standard consequent to implementation of resolutioin plan - Position as at the end of this half-year i.e., 31st March 2023
Personal Loans	704.87	-	-	85.29	619.57
Corporate Persons					
Of which MSME's					
Others					
Total	704.87	-	-	85.29	619.57

**For and on behalf of the Board of Directors of
IKF Home Finance Limited**

VUPPUTURI Digitally signed
by VUPPUTURI
VASANTHA
LAKSHMI
VASANTHA
LAKSHMI

**Place: Hyderabad
Date: 29 May 23**

**V Vasantha Lakshmi
Managing Director**



Home Finance

IKF Home Finance Limited

CIN No- U65922AP2002PLC039417

Statement of Financial Results for the year ended Mar 31, 2023

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended Mar 31, 2023

Particulars	As at	As at
	31-Mar-23	31-Mar-22
	Audited	Audited
Debt Equity Ratio	3.66	3.66
Debt Service Coverage Ratio	NA	NA
Interest Service Coverage Ratio	NA	NA
Outstanding redemption preference shares (quantity and	NIL	NIL
Debenture Redemption Reserve/ Capital redemption reserve	NIL	NIL
Net worth (in ₹ lakh)	14,320.70	8,557.27
Net profit after tax (in ₹ lakh)	1,071.61	1,000.43
Earnings per share (of ₹10/- each)		
- Basic	2.18	2.43
- Diluted	2.18	2.43
Long term debt to working capital	NA	NA
Current Ratio	NA	NA
Bad debts to Account receivable ratio	NA	NA
Current liability ratio	NA	NA
Total debts to total assets	0.77	0.76
Debtors turnover	NA	NA
Inventory turnover	NA	NA
Operating margin (%)	NA	NA
Net profit margin (%)	12.20%	19.05%

VUPPUTURI Digitally signed
VASANTHA by VUPPUTURI
LAKSHMI VASANTHA
LAKSHMI



The Board of Directors,
IKF Home Finance Limited
40-1-44, 1st Floor, Corporate Centre,
M.G. Road, Vijayawada- 520 010
Andhra Pradesh, India

Statutory Auditor's Certificate on Compliance of Regulation 54 and 56(1)(d) of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

1. We, M/s. K.S. Rao & Co, Chartered Accountants (Firm Registration No. 003109S), the Statutory Auditors of IKF Home Finance Limited ("the Company") which is having its registered office at the above mentioned address, have been requested by the Company, to certify that the Company has maintained hundred percent or higher security cover for listed secured Non-Convertible Debentures as at March 31, 2023 (as per the "Annexure") and complied with the applicable financial covenants as at that date in accordance with Regulation 56(1)(d) of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("LODR Regulations") and SEBI Circular dated May 19, 2022 bearing ref. no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 ("SEBI Circular"), for the purpose of onward submission to the Debenture Trustees of the Company.
2. Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated 25th September, 2022. The "Annexure" has been prepared by the Company only for listed secured Non-Convertible Debentures held as of March 31, 2023.

Management's Responsibility

3. The preparation of the "Annexure" and compliance with applicable financial covenants is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents as implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with requirements of LODR Regulations r.w. SEBI Circular, complies with the applicable financial covenants with the respect to listed secured Non-Convertible debentures and provides all relevant information to the Debenture Trustees.



Scope of Work, Procedures performed and Auditor's Responsibility

5. Pursuant to the requirements of Regulation 56(1)(d) of the LODR Regulations r.w. SEBI Circular, it is our responsibility to provide a reasonable assurance whether the Company has maintained hundred percent or higher security cover for listed secured Non-Convertible Debentures as of March 31, 2023 and complied with the applicable financial covenants with respect to listed secured Non-Convertible debentures as at that date.
6. The following documents have been furnished by the Company:
 - a) Annexure for the security computation as of March 31, 2023 prepared only for listed secured Non-Convertible Debentures;
 - b) Unaudited books of accounts and other relevant records for the quarter ended March 31, 2023;
 - c) Workings for the computation of the security cover;
 - d) Copy of Balance book of receivables as extracted from the system;
 - e) Flagging report as extracted from the system;
 - f) Term Sheets/ Offer documents of Non-Convertible Debentures, applicable Financial Covenants Listing and related supporting documents;
 - g) Written representations by the Management in this regard.
7. We have verified the computation of the security cover submitted by the Company in the "Annexure" to ensure that it is in agreement with the unaudited books of accounts and other relevant records submitted to us. Further, we have verified the compliance with the applicable financial covenants as per the term sheets/ offer documents along with the related supporting and documents.
8. We have conducted our examination of the "Annexure" in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1 Quality Control for Firms that Perform Audit and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

Conclusion

10. Based on our verification of the furnished details, unaudited books of accounts and other relevant records, and according to the information explanations and representation given to us by the Company, we certify that:

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002
8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



- a) The Company has maintained hundred percent or higher security cover for listed secured Non-Convertible Debentures as of March 31, 2023 as detailed in the Annexure; and
- b) The Company has complied with the applicable financial covenants as per the terms sheets/ offer documents with respect to listed secured Non-Convertible Debentures to the extent applicable to them.

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this certificate for any events or circumstances occurring after the date of this certificate.

For K.S. Rao & CO

Chartered Accountants

(Firm Registration No: 003109S)

KURICHETI
VAMSI
KRISHNA

Digitally signed by
KURICHETI VAMSI
KRISHNA
Date: 2023.05.29 17:42:29
+05'30'

K. Vamsi Krishna

Partner

Membership No. 238809

UDIN: 23238809BGYJVC6483

Place: Vijayawada

Date: May 29, 2023

Encl: Annexure - Certificate for security cover in respect of listed secured Non-Convertible Debentures.



Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	PariPassu Charge	PariPassu Charge	PariPassu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR A market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		



K.S. RAO & Co

CHARTERED ACCOUNTANTS

ASSETS														
Property, Plant and Equipment														
//Capital Work-inProgress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														

Loans	Home Loans	86.53	405.92						492.45		492.45			492.45
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002
 8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



K.S. RAO & Co
CHARTERED ACCOUNTANTS

Others													
Total		86.53	405.92					492.45		492.45			492.45
LIABILITIES													
Debt securities to which this certificate pertains	Non-Convertible Debentures	78.02	445.85					523.87		523.87			523.87
Other debt sharing pari-passu charge with above debt													
Other Debt													
Subordinated debt													
Borrowings													
Bank													
Debt Securities													
Others													
Trade payables													

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002
8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE



K.S. RAO & Co
CHARTERED ACCOUNTANTS

Lease Liabilities														
Provisions														
Others														
Total		78.02	445.85					523.87		523.87				523.87
Cover on Book Value														
Cover on Market Value ^{ix}								110.91%						
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								
		110.91%				-								

For K.S. Rao & CO
Chartered Accountants
(Firm Registration No: 003109S)

KURICHETI
VAMSI KRISHNA
Digitally signed by
KURICHETI VAMSI KRISHNA
Date: 2023.05.29 17:43:14
+05'30'

K. Vamsi Krishna
Partner
Membership No. 238809
UDIN: 23238809BGYJVC6483

Place: Vijayawada
Date: May 29, 2023

#29-28-78, Dasarivari Street, Suryaraopet, Vijayawada – 520 002
8985264201, 7382655516 - manchinellagopkrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI AND BANGALORE

May 29, 2023

To
BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street, Mumbai- 400 001

Sub: Declaration pursuant to regulation 52(2) of the SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 regarding audit report with Unmodified opinion

Dear Sir/Madam,

In compliance with the provisions of Regulation 52 (3) of SEBI (Listing Obligations and Disclosure requirements) regulation, 2015 as amended from time to time, we hereby declare that M/s. K.S.Rao & Co, Chartered Accountants, Statutory Auditors of the Company have issued Audit Report with the Unmodified Opinion on the Audited financial statements of the Company for the Financial year ended March 31, 2023.

Thanking You Yours faithfully

For IKF Home Finance Limited

VISHAL
KUMAR
JOSHI

Digitally signed
by VISHAL
KUMAR JOSHI

Vishal Kumar Joshi
Company Secretary & Compliance officer
M.No A43209