



THROUGH COURIER/EMAIL/ RPAD

Ref:- LNELU04323-240008526 / S. N

Date:24-01-2026

To,
Mr. KASANI BHANU CHANDAR, (Applicant)
S/o. RAMU KASANI
HS. No. 7-4 Dharmajiguda ,
Lingapalem Mandal, Near High School
West Godavari Dist-534462.

Office Address:
Mr. KASANI BHANU CHANDAR
Packers & Movers Transportations
Bahanu Chandra Auto Travels
Door.No: 7-4, Dharmajiguda ,
Lingapalem , Near High School
West Godavari Dist-534462.

2. Mrs. KASANI SAVITHRI (Co-Applicant)
Mr. KASANI BHANU CHANDAR
HS. No. 7-4 Dharmajiguda ,
Lingapalem Mandal, Near High School
West Godavari Dist-534462.

Subject: SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002.

THIS NOTICE IS BEING ISSUED IN SUPERSESSION OF THE EARLIER NOTICE DATED 29-12-2025, WHICH SHALL STAND WITHDRAWN AND REPLACED BY THIS NOTICE.

Ref.: Loan Account No. - LNELU04323-240008526

Dear Sir/ Madam,

The authorized officer of **IKF Home Finance Limited** ("**secured creditor**") hereby informs you that despite service of the demand notice dated **18-06-2025** under section 13(2) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 ("**SARFAESI Act**"), you the above named borrowers, co-borrowers/ guarantors have miserably failed to make the payment of the of the demanded amount within 60 days of the said notice, as such, the Possession of the Secured Asset mentioned in schedule - A had been taken by the authorized officer of the secured creditor.

The notice is hereby given to you that the secured creditor, shall now proceed to sell the Secured Asset by adopting any one of the methods mentioned in rule 8(5) of above rules. As such, you all are advised, in your own interest, to

IKF Home Finance Limited | CIN: U65922AP2002PLC039417

Corporate Office: 10th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/paiki, Lumbini Avenue,
Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500032

Registered Office: 40-1-144, 1st Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh - 520010

Ph: 040-69268899 | **Website:** www.ikfhomefinance.com | **Email:** info@ikfhomefinance.com

obtain sponsors/ valid offers in the prescribed manner for consideration, for the said property or pay the entire outstanding dues with charges levied therein of the secured creditor

We hereby give you notice that the aforesaid secured asset shall be sold by the undersigned if you fail to pay within **30 days** from the date of publication of this notice, the entire outstanding loan amount together with further interest, penal interest, costs and charges thereon till the date of payment, as per the agreed terms and conditions mentioned in the Loan Agreement and other documents pertaining to the Loan availed by you. After expiry of **30 days**, no further notice whatsoever will be given to you and the Secured Asset will be sold accordingly.

THE AUTHORISED OFFICER OF THE SECURED CREDITOR HEREBY SERVES ON YOU THIS NOTICE OF SALE OF THE SCHEDULED PROPERTY WHICH WILL BE SOLD AFTER **30 DAYS** BY WAY OF ONLINE PUBLIC AUCTION/ E-AUCTION ON **04-03-2026** FROM **02.00 P.M. TO 04.00 P.M** STRICTLY ON “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” AND “**WITHOUT ANY RECOURSE**” BASIS. FOR RECOVERY OF THE SECURED DEBT OF **Rs. 780,841.92 /-(Rupees Seven Lakhs Eighty Thousand Eight Hundred and Forty One and Ninety Two Paise Only)** due as on **23-01-2026** ALONG WITH FURTHER INTEREST AND OTHER EXPENSES THEREON TILL DATE OF REALIZATION.

The Reserve Price for the Property is **Rs. 1270500/-(Rupees Twelve Lakhs Seventy Thousand Five Hundred Only)**. We hereby inform you that you have absolute right for the redemption of property till the Sale confirmation is issued in favor of the Bidder. You may note that in case the Sale proceeds of such sale of the secured asset are not sufficient to cover the entire outstanding dues of the secured creditor, then you are all jointly and severally liable to pay the amount of such shortfall to the Secured Creditor.

IN VIEW OF THE AFORESAID, THE AUTHORISED OFFICER OF THE SECURED CREDITOR IS ISSUING THIS NOTICE OF SALE IN COMPLIANCE OF RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

A COPY OF APPENDIX IV-A TO BE PUBLISHED IN TWO LEADING NEWSPAPERS IS ATTACHED HEREWITH FOR YOUR INFORMATION.

SCHEDULE-A
[Description of the Secured Asset]

All that part and parcel of Sq. 242.0 Yrds of Site with a Mangalore tiled roofed house bearing D.No. 7-170 constructed in a plinth area of Sq. 150 Ft covered by R.S No. 319/1B , Situated at Dharmajigudem Village, Dharmajigudem Panchayat , Lingapalem Mandal, Chintalapudi Sub- registry, Eluru District and Bounded by:

East: Road

South: House and Site belongs to Veeranki Lakshmana Rao

West: Site belongs to Kasani Neelabeni

North: Site belongs to Potluri Neelaveni

Within the above boundaries an extent pf Sq.242.0 Yds of site with a Mangalore Tiled roofed house including fixtures and fittings with all easement rights



For IKF Home Finance Limited

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a horizontal line and a diagonal stroke.

Authorized Officer

Encl: Appendix IV-A

APPENDIX IV-A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice of **30 days** for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Possession** of which has been taken by the Authorised Officer of **IKF Home Finance Limited** [CIN:U65922AP2002PLC039417], the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” basis on **04-03-2026 from 02.00 P.M. to 04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 780,841.92 /-(Rupees Seven Lakhs Eighty Thousand Eight Hundred and Forty One and Ninety Two Paise Only)** due as on **23-01-2026** against Loan Account No. LNELU04323-240008526, by way of outstanding principal, arrears (including accrued late charges) and interest till the date of actual payment along with applicable future interest in terms of the loan agreement, due to the Secured Creditor from **borrowers, co-borrowers namely KASANI BHANU CHANDAR and KASANI SAVITHRI.**

The Reserve Price for the auction of the Property **Rs. 1270500/-(Rupees Twelve Lakhs Seventy Thousand Five Hundred Only)** and the Earnest Money Deposit is **Rs. 1,27,050/- (Rupees One Lakh Twenty Seven Thousand Fifty Only)** i.e. 10% of the Reserve Price, which shall be deposited through **Demand Draft** or through any other proper banking channels to the credit of “**IKF Home Finance Limited**”, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 30 days from the date of confirmation of sale of the immovable property.

SCHEDULE A
[DESCRIPTION OF THE PROPERTY]

All that part and parcel of Sq. 242.0 Yrds of Site with a Mangalore tiled roofed house bearing D.No. 7-170 constructed in a plinth area of Sq. 150 Ft covered by R.S No. 319/1B , Situated at Dharmajigudem Village, Dharmajigudem Panchayat , Lingapalem Mandal, Chintalapudi Sub- registry, Eluru District and Bounded by:

East: Road

South: House and Site belongs to Veeranki Lakshmana Rao

West: Site belongs to Kasani Neelabeni

North: Site belongs to Potluri Neelaveni

Within the above boundaries an extent pf Sq.242.0 Yds of site with a Mangalore Tiled roofed house including fixtures and fittings with all easement rights.

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- * Last date of submission of Bid/ EMD/ Request letter for participation is 02-03-2026. Till 12.NOON.
 - ** Bid Increment Amount is allowed in multiples of Rs.10,000/-.
 - *** Date of Inspection of Property: - 03-03-2026.
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For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://ikfhomefinance.com> and: <https://bankauctions.in>

The intending bidders can also contact and Mr.Malyala Ravikiran on his Mobile No.7794858855 Mail Id: ravikiranadv@ikfhomefinance.com / and Mr. Balaji Thakur on his Mobile No. 917396899696.

Date: 24.01.2026

Place: TELANGANA

AUTHORISED OFFICER



IKF Home Finance Limited