



**THROUGH COURIER/EMAIL/ RPAD**

**Ref:- LNELU04322-230005522 & LNELU02523-240009414/ S. N**

**Date:29-12-2025**

**To,**

**Mr/Mrs. SARITHA KORAPATI**

H. NO. 5- 90, MASEEDUPADU, GOPANNAPALEM, NEAR HANUMAN TEMPLE, Gopannapalem S.O, WEST GODAVARI, ANDHRA PRADESH, (INDIA)- 534450

**Mr/Mrs. SURESH KUMAR KORAPATI**

H. NO. 5- 90, MASEEDUPADU, GOPANNAPALEM, NEAR HANUMAN TEMPLE, Gopannapalem S.O, WEST GODAVARI, ANDHRA PRADESH, (INDIA)- 534450

**Mr/Mrs. SARITHA KORAPATI**

NEAR DOOR NO. 5- 140, R. S NO. 32/ 1, ,GOPANNAPALLEMPANCHAYAT, VEGAVARAM LOCALITY, DENDULURUMANDAL, WEST GODAVARI DISTRICT, PINCODE- 534450. -534450

**Mr/Mrs. SURESH KUMAR KORAPATI**

NEAR DOOR NO. 5- 140, R. S NO. 32/ 1, ,GOPANNAPALLEMPANCHAYAT, VEGAVARAM LOCALITY, DENDULURUMANDAL, WEST GODAVARI DISTRICT, PINCODE- 534450. -534450

**Subject: SALE NOTICE OF IMMOVABLE SECURED ASSETS Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002.**

Ref.: **Loan Account No. - LNELU04322-230005522 & LNELU02523-240009414**

Dear Sir/ Madam,

The authorized officer of **IKF Home Finance Limited** (“*secured creditor*”) hereby informs you that despite service of the demand notice dated **12-09-2025** under section 13(2) of the Securitisation And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act, 2002 (“*SARFAESI Act*”), you the above named borrowers, co-borrowers/ guarantors have miserably failed to make the payment of the demanded amount within 60 days of the said notice, as such, the Possession of the Secured Asset mentioned in schedule - A had been taken by the authorized officer of the secured creditor.

The notice is hereby given to you that the secured creditor, shall now proceed to sell the Secured Asset by adopting any one of the methods mentioned in rule 8(5) of above rules. As such, you all are advised, in your own interest, to obtain sponsors/ valid offers in the prescribed manner for consideration, for the said property or pay the entire outstanding dues with charges levied therein of the secured creditor

We hereby give you notice that the aforesaid secured asset shall be sold by the undersigned if you fail to pay within **30 days** from the date of publication of this notice, the entire outstanding loan amount together with further interest, penal interest, costs and charges thereon till the date of payment, as per the agreed terms and conditions mentioned in the Loan Agreement and other documents pertaining to the Loan availed by you. After expiry of **30 days**, no further notice whatsoever will be given to you and the Secured Asset will be sold accordingly.

**IKF Home Finance Limited | CIN: U65922AP2002PLC039417**

**Corporate Office:** 10th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/paiki, Lumbini Avenue, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500032

**Registered Office:** 40-1-144, 1st Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh - 520010

**Ph:** 040-69268899 | **Website:** [www.ikfhomefinance.com](http://www.ikfhomefinance.com) | **Email:** [info@ikfhomefinance.com](mailto:info@ikfhomefinance.com)



Home Finance

THE AUTHORISED OFFICER OF THE SECURED CREDITOR HEREBY SERVES ON YOU THIS NOTICE OF SALE OF THE SCHEDULED PROPERTY WHICH WILL BE SOLD AFTER **30 DAYS** BY WAY OF ONLINE PUBLIC AUCTION/ E-AUCTION ON **30-01-2026** FROM **02.00 P.M. TO 04.00 P.M** STRICTLY ON "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT ANY RE COURSE" BASIS. FOR RECOVERY OF THE SECURED DEBT TOWARDS LNELU02523-240009414 OF **Rs. 311,619.86/-** (Rupees Three Lakhs Eleven Thousand Six Hundred Nineteen and Eighty Six Paise Only) AND TOWARDS LNELU04322-230005522 OF **Rs. 923,813.92/-** (Rupees Nine Lakhs Twenty Three Thousand Eight hundred and Thirteen and Ninety Two Paise Only), Total amount of **Rs. 12,35,433.78/-** (Rs.Twelve Lakhs Thirty Five Thousand Four Hundred and Thirty Three Only) due as on **29-12-2025** ALONG WITH FURTHER INTEREST AND OTHER EXPENSES THEREON TILL DATE OF REALIZATION.

The Reserve Price for the Property is **Rs. 16,96,000/-** (Rupees Sixteen Lakhs Ninety Six Thousand Only). We hereby inform you that you have absolute right for the redemption of property till the Sale confirmation is issued in favor of the Bidder. You may note that in case the Sale proceeds of such sale of the secured asset are not sufficient to cover the entire outstanding dues of the secured creditor, then you are all jointly and severally liable to pay the amount of such shortfall to the Secured Creditor.

IN VIEW OF THE AFORESAID, THE AUTHORISED OFFICER OF THE SECURED CREDITOR IS ISSUING THIS NOTICE OF SALE IN COMPLIANCE OF RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

A COPY OF APPENDIX IV-A TO BE PUBLISHED IN TWO LEADING NEWSPAPERS IS ATTACHED HEREWITH FOR YOUR INFORMATION.

**SCHEDULE-A**  
**[Description of the Secured Asset]**  
**(Description of the Residential Property)**

All that part and parcel of Sq 80.0Yards Equivalent to Sq.66.891Mts Site with an RCC Building bearing D.No.5-140 covered by R.S No.32/1 situated at Maseedupadu, vegavaram locality Gopannapalem Panchayat, Denduluru Mandal Eluru Sub- Registry, Eluru District and Bounded By:

East : Site of Maddela Leyamma,  
South : Site of Korapati Ravi Kumar,  
West : Panchayat Road,  
North : Panchayat Road.

**For IKF Home Finance Limited**

A handwritten signature in blue ink, appearing to read 'Gautam'.

**Encl:** Appendix IV-A

**Authorized Officer**

**IKF Home Finance Limited | CIN: U65922AP2002PLC039417**

Corporate Office: 10th Floor, Tower-3, Equinox by Phoenix, Survey No. 53/paiki, Lumbini Avenue, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, Telangana - 500032

Registered Office: 40-1-144, 1st Floor, Corporate Centre, M.G. Road, Vijayawada, Andhra Pradesh - 520010

Ph: 040-69268899 | Website: [www.ikfhomefinance.com](http://www.ikfhomefinance.com) | Email: [info@ikfhomefinance.com](mailto:info@ikfhomefinance.com)

## APPENDIX IV-A

[See proviso to Rule 8(6)]

### Sale Notice for sale of Immovable Properties

E-Auction sale notice of **30 days** for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **Possession** of which has been taken by the Authorised Officer of **IKF Home Finance Limited** [CIN:U65922AP2002PLC039417], the Secured Creditor, will be sold on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without any recourse**” **basis** on **30-01-2026** from **02.00 P.M.** to **04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery TOWARDS LNELU02523-240009414 OF **Rs. 311,619.86/-** (Rupees Three Lakhs Eleven Thousand Six Hundred Nineteen and Eighty Six Paise Only) AND TOWARDS LNELU04322-230005522 OF **RS. 923,813.92/-** (Rupees Nine Lakhs Twenty Three Thousand Eight hundred and Thirteen and Ninety Two Paise Only), **Total amount of Rs. 12,35,433.78/-** (Rs.Twelve Lakhs Thirty Five Thousand Four Hundred and Thirty Three Only) due as on **29-12-2025**, by way of outstanding principal, arrears (including accrued late charges) and interest till the date of actual payment along with applicable future interest in terms of the loan agreement, due to the Secured Creditor from **borrowers, co-borrowers namely SARITHA KORAPATI. AND SURESH KUMAR KORAPATI.**

The Reserve Price for the auction of the Property **Rs. 16,96,000/-** (Rupees Sixteen Lakhs Ninety Six Thousand Only) and the Earnest Money Deposit is **Rs. 1,69,600/-** (Rupees One Lakh Sixty Nine Thousand Six Hundred Only) i.e. 10% of the Reserve Price, which shall be deposited through **Demand Draft** or through any other proper banking channels to the credit of “**IKF Home Finance Limited**”, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 30 days from the date of confirmation of sale of the immovable property.

### SCHEDULE A [DESCRIPTION OF THE PROPERTY]

All that part and parcel of Sq 80.0Yards Equivalent to Sq.66.891Mts Site with an RCC Building bearing D.No.5-140 covered by R.S No.32/1 situated at Maseedupadu, vegavaram locality Gopannapalem Panchayat, Denduluru Mandal Eluru Sub- Registry, Eluru District and Bounded By:

East : Site of Maddela Leyamma,  
South : Site of Korapati Ravi Kumar,  
West : Panchayat Road,  
North : Panchayat Road.

\* **Last date of submission of Bid/ EMD/ Request letter for participation is 29-01-2026. Till 12.NOON.**

\*\* **Bid Increment Amount is allowed in multiples of Rs.10,000/-.**

\*\*\* **Date of Inspection of Property: - 28-01-2026.**



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For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://ikfhomefinance.com> and: <https://bankauctions.in>

The intending bidders can also contact Mr. Balaji Thakur on his Mobile No. 917396899696 and Mail Id: [balaji.t@ikfhomefinance.com](mailto:balaji.t@ikfhomefinance.com) Malyala Ravikiran on his Mobile No. 7794858855.

**Date: 29.12.2025**

**Place: ELURU**

**AUTHORISED OFFICER**

A handwritten signature in black ink, appearing to read 'Balaji Thakur'.

**IKF Home Finance Limited**

**IKF Home Finance Limited | CIN: U65922AP2002PLC039417**

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